

Economic Growth Steering Board

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23.10.20



Agenda

Item	Lead
Welcome and apologies	Chair: Peter Nolan
Updates- a) OxLEP b) Town Centre Renaissance Programme c) West End update d) Inclusive Economy-Report and Commission e)Workspace Project update	a) Ahmed Goga b) Tom Bridgman/Matt Peachey c) Tom Bridgman d) Clayton Lavallin/Matt Peachey e) Matt Peachey
Economic Recovery Plan Update (City & county-wide)	Tom Bridgman, Ahmed Goga, Matt Peachey
Economic Development Strategy Update City Centre Vision & Action Plan	Matt Peachey, Clayton Lavallin
End of Brexit Transition Period	Chair: Peter Nolan
AOB	Chair: Peter Nolan
Suggested dates for 2021 Meetings	Chair: Peter Nolan



Updates

Item	Lead
Updates- a) OxLEP b) Meanwhile in Oxfordshire..... c) West End update d) Inclusive Economy-Report and Commission e) Workspace Project update	a) Ahmed Goga b) Tom Bridgman/Matt Peachey c) Tom Bridgman d) Clayton Lavallin/Matt Peachey e) Matt Peachey



OxLEP Update

Ahmed Goga



Town Renaissance (Meanwhile Space Project)

- £1.875 Million OxLEP funded scheme
- Aim of project

To identify, fit out and occupy vacant retail units in Oxfordshire on temporary basis.

- Outputs

To fit out and occupy 112 units countywide totaling 20,830 sqm.

To seek 112 directly linked work placements countywide
300 jobs

33 construction jobs.

- Outcomes

To ensure our high streets and retail areas are as active and animated as possible

To provide people and businesses with opportunities to develop, grow and/or test their business ideas.

To provide work placement and training opportunities that lead to new employment opportunities.



West End Update

Oxford Station

- West-side business case decision end of year
 - Spending review ?
- New Masterplan underway
- Promoter Group Nov 11th
- Rail Study Reporting on GRIP1 corridor-wide later this year
- Revise Station & landowner governance to ensure fit for purpose
 - Investment
 - Place branding
 - Position for funds
 - Collaborate on delivery

Wider West End

- LIS business case prepared
- Need to position for DIT and ARC investment
- Oxpens working towards planning late 2021
- Nuffield preparing options for Island site



Oxfordshire Inclusive Economy Report 2020

- Report finalised and ready to publish
- Seeking Oxfordshire Growth Board endorsement (EOG then OGB)
- Seeking investment into the Commission set-up alongside scoping work
- Commission will clarify purpose, scope and drive work forward.
- TFG on Procurement & Social Value
- Undertake wider community engagement throughout next stages

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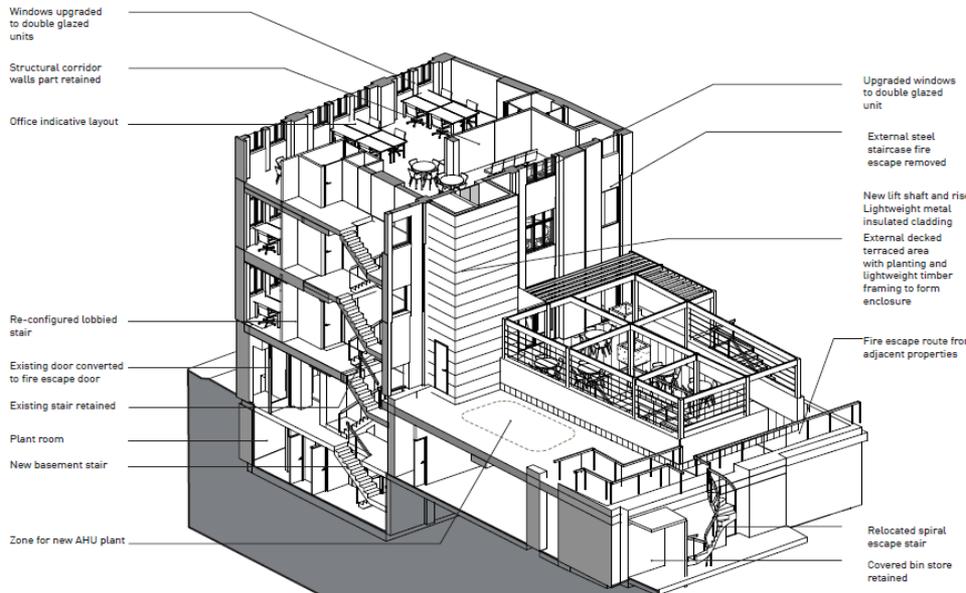
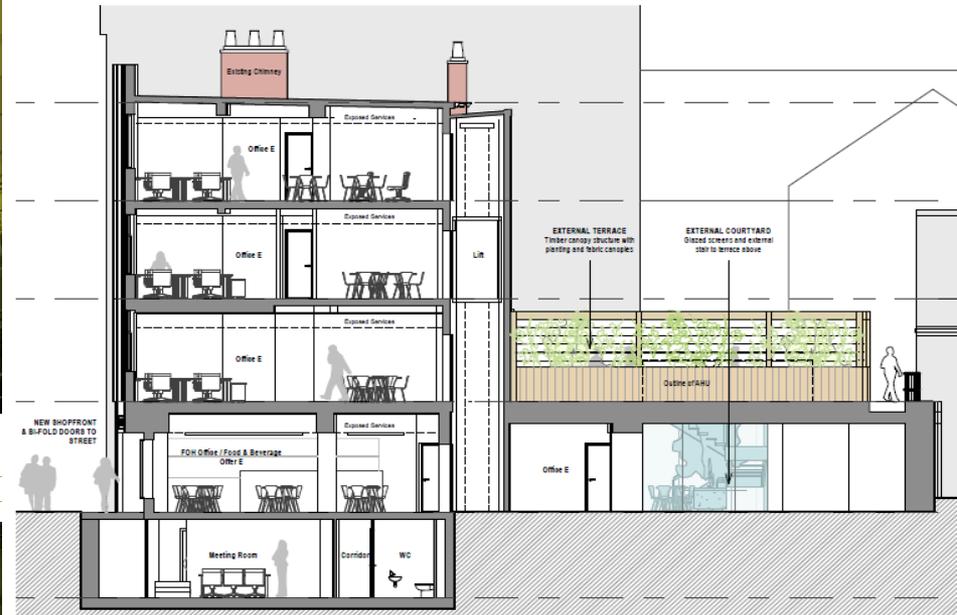
Oxfordshire Inclusive Economy Initiative

Summary Report Findings

Oxford
Strategic
Partnership

OxLEP
Leading economic growth

Workspace Project Updates



Workspace projects update

- **LGF Funding contracted £1.93m in August**
- **Works at George St prioritised for Spring 2021**
- **Cave St design over the next year prior to start on site**
- **George St Cabinet Decision in December – progressing to detailed Design Stage**
- **Operator Invitation to Tender published**
 - 7 responses to soft-market testing
 - Can bid for either or both opportunities
- **Cave Street project team in place and at stage 1**
- **Will begin consulting with tenants at Cave St soon**



Economic Recovery Plan

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Economic Recovery Plan Update (City & county-wide)

Tom Bridgman, Ahmed Goga, Matt Peachey



Recovery Plan progress

Business Grants

Business Grants Stats

Total number of Actual Grants Paid	No	Amount	% Applications received by group	% Grant Paid by Group
SBGF	672	£6,720,000	42.86%	26.56%
RLHGF lower	262	£2,620,000	16.71%	10.36%
RLHGF higher	642	£16,050,000	40.94%	63.44%
	1576	£25,390,000		
Clawbacks and State Aid limit Returns	No	Amount		
SBGF				
RLHGF lower	-2	-20000		
RLHGF higher	-6	-150000		
TOTALS	1568	£25,220,000	100.51%	100.36%

Original Model Applications Outstanding	No	Amount	% Applications Outstanding by group	% Grant Unclaimed by Group
SBGF	54	£540,000	100.00%	2.13%
RLHGF lower	0	£0	0.00%	0.00%
RLHGF higher	0	£0	0.00%	0.00%
TOTALS	54	£540,000	100.00%	2.13%

Expected Applications	1553
+ Potential for Deviation	15
Estimated Applications	1568

Predicted Spend Based on Original Modelling	No	£
SBGF	726	£7,260,000
RHLGF Lower	226	£2,260,000
RHLGF Higher	601	£15,025,000
Total	1553	£24,545,000

Applications received but not yet processed	0
Applications rejected	558



Business Grants

Discretionary Grants

Total number of Actual Grants Paid	No	Amount	% Applications received by group
Lower than £10,000	172	£703,995.50	75.77%
£10,000	44	£440,000.00	19.38%
£25,000	11	£275,000.00	4.85%
TOTALS	227	£1,418,995.50	100.00%

Current average per grant

£6,251.08

100.00%

Grants received in Grant window	No	Amount	% Applications received by group
Discretionary	529		
Average spend required		£7,429.00	

Predicted Spend Based on Original Modelling	No of cases	Predicted amount to spend
	233	£1,419,000
Average spend required		£6,090

Applications received but not yet fully processed	0
Applications rejected	302



Next: Local Restrictions Grant

- Increase to £3,000 per month, rather than up to £1,500 per three weeks
- Eligible for payment sooner, after two weeks.
- Small businesses with RV below £15,000 can claim £1,300 per month;
- Medium RV £15,000 to £51,000 can claim £2,000 per month;
- Larger businesses can claim £3,000.
- The government is also extending the scheme to include businesses which have been forced to close on a national rather than a local basis
- 5% Discretionary Pot for those outside ratings system
- Officers preparing guidance at present.

Also, LEP Kickstart Business Funding promoted widely



We knew it would all end in tiers....

Rishi Sunak expected to increase tier 2 jobs support

19 minutes ago

Coronavirus pandemic



GETTY IMAGES

Demand in pubs and restaurants has collapsed after bans on households mixing were introduced in many areas

The chancellor is expected to unveil new support for workers in parts of England under tier two restrictions.

Will Local Restrictions Grants and possibly Lockdown Job Support apply in Tier 2?

How does the new scheme compare?

Breakdown of contributions under the various schemes

Furlough Scheme



Lockdown Job Support Scheme



Part-time Job Support Scheme



Note: In all schemes, employers have to pay NI and minimum pension contributions

Source: Resolution Foundation

Employment Support

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Aspire/OCC Pilot Community Employment Support Programme

Appointed a part-time community engagement and triage caseworker @ Aspire, for 7 months

- Outreach/Triage –employment/recruitment needs
- Train, coordinate and support volunteers – many of whom mobilised in the initial response to the pandemic –to provide ‘Information, Advice & Guidance’ (IAG), to offer localised, initial engagement and signposting support in their communities
- Providing digital devices, connectivity and training to ensure participants access support and opportunities.

DWP/OCC Kickstart Project

16-24 year old paid 6 month employment placements

Sept 2020-Kickstart Scheme-options/projects

Phase 1: Low Resource, Medium Impact (Sept 2020-onwards)

- 1a) Option F: OCC as Promoter/Navigator
- 1b) Option D: OCC as Advocate/Influencer

Phase 2: Medium Resource, Medium Impact to High Impact (Timeline TBC Oct-onwards)

- 2a) Option E: OCC as Participating Employer and/or Intermediary Organisation. TBC (Beyond the scope of the Economic Development Team, Council-wide)

Phase 3: High Resource, High Impact (Timeline TBC-2021/22)

- 3 a) Option C: OCC Convener, Partners Deliver
- 3 b) Option B: OCC Deliver-Internal Programme

Seeking DWP Funds to support broader programming resource for OCC

Economic & City Centre Strategies

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Economic Development Strategy

- Compact Global City concept to build on competitive advantages
- Triple bottom line & spatial approach
- Underline sustainable transport/connectivity as critical
- Help demonstrate scale of infrastructure investment needed (e.g. transport & movement, digital, energy, public realm) to support key sectors
- Explore future of workspace & potential scenarios for city centre & localities
- Frame our major growth projects & capital programme as drivers of recovery e.g. SOSV, Oxpens, Oxford Station, also Cave St, 1-3 George St & BBL
- Frame & inform partners' projects as part of a co-ordinated recovery strategy e.g. University of Oxford's Energy Hub, Brooke's focus on creative industries etc.
- Dovetail with OxLEP countywide Economic Recovery Plan – and push for more locally around skills and inward investment

City Centre Vision & Action Plan

- Position ZEZ & Connecting Oxford as key to unlocking embedded city-centre connectivity & movement issues Inc. buses
- Articulate public realm opportunities across city centre (short and long-term)
- Strategy for resilience & getting the mix of uses right (e.g. retail, F&B, workspace, resi. etc.), building on Local Plan in light of planning reforms, but also from a lettings perspective
- Focus on visitor economy (17k jobs or 14% of economy), both promotion & management (e.g. crowds & coaches)
- Position Covered Market as key to city centre recovery, inc. new leasing strategy & masterplan
- Underline future expansion of the city centre to the West End & how this will happen

For both docs - Cabinet member discussions ASAP

Consult city wide, then city centre (New year for city centre)



Oxford Living Wage and LW Week

- **OLW positioned as central to #buildbackbetter**
- **Strategic Framework**
 - Link OLW to job creation through the recover/rebuild
 - Improve the offer to OLW members
 - Retain & Leverage the network of OLW businesses
 - Explore ‘key workers’ OLW across anchor institutions
 - Promote the benefits in human, economic and social terms
 - Cllr Champions.
- **Living Wage Week 9-15 Nov**
 - New rates announced
 - Business event 12th at 10am with University, B4, Common Ground Café and Oxford Bus Company
 - Comms campaigning across the week



End of EU Transition Period

End of Brexit Transition Period

Chair: Peter Nolan

- January 1st 2021 – will know imminently on a deal
- Communication planning
- Intelligence Gathering pre-post transition
- Local Preparations required.
- What does this group know on the likely issues at this stage?
- What more, if anything should we do locally?

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AOB/ 2021 Meeting Dates

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AOB	Chair: Peter Nolan
Suggested dates for 2021 Meetings	Chair: Peter Nolan

Suggested Date	
Tuesday 12 th January	10-12pm
Tuesday 13 th April	10-12pm
Tuesday 13 th July	10-12pm
Tuesday 12 th October	10-12pm

