

Chart of the Month:

COVID Grants for Small and Medium Businesses

Introduction

This month's chart shows the total amount of funds that each local authority within Oxfordshire has received from central government to distribute to eligible SMEs (Small and Medium Enterprises) and it covers 2 coronavirus grant schemes: Small Business Grants Fund (SBGF) scheme and Retail, Hospitality and Leisure Business Grants Fund (RHLGF). This grant scheme will offer a lifeline to businesses who are struggling to survive due to the corona virus shutdown. For more information, visit the [Grant Funding Scheme Guidance for Local Authorities](#) published by the Department for Business, Energy & Industrial Strategy.

Key findings:

- Oxfordshire has allocated a total of £124,168,000 for a potential of 9,327 SMEs and it has successfully distributed around 92% (£114,835,000) of the allocated funds to approximately 8,500 businesses as of 19 July 2020.
- Cherwell has the second largest number of SMEs entitled (2,048) with a budget of £26,690,000 and it has successfully allocated around 95% (£25,430,000) of the allocated funds to 1,937 businesses, making Cherwell the district with the largest contribution to local businesses.
- Oxford has the second largest percentage of funds successfully allocated to local SMEs with 95% (£24,340,000) of a total budget of £25,300,000, benefiting 1,486 of a potential 1,577 businesses.
- South Oxfordshire is the district with the largest budget allocated to SMEs grants with a total of £27,494,000 for a potential of 2,104 businesses, the district has successfully managed to deliver payments for 89% (£24,145,000) to 1,879 local businesses.
- Vale is currently the district with the smallest budget (£17,810,000) to assist 1,428 SMEs, the district has successfully allocated around 88% (£15,920,000) of their allocated budget to support 1,262 local businesses.
- West Oxfordshire is currently the district with the largest number of identified entitled SMEs (2,170) and a budget of £26,874,000 and it has currently provided grants to the amount of 90% (£25,000,000) to 1,951 local businesses.

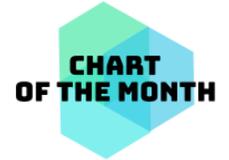
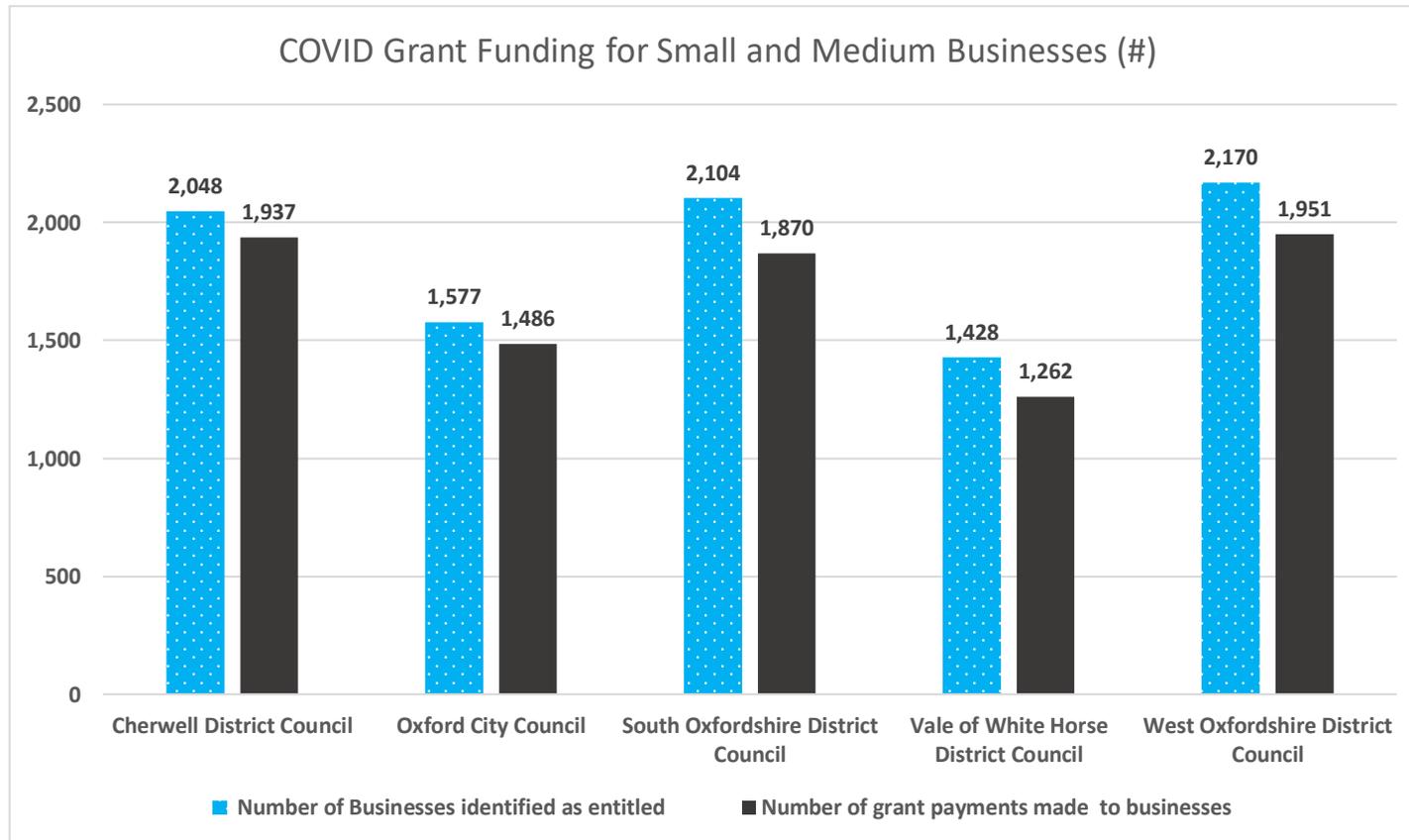


Figure 1. COVID Grant Funding for Small and Medium Businesses (# of businesses entitled vs # of businesses benefited)

The following chart shows the number of businesses eligible to receive grants from the local authorities against the number of business already benefited by the grant scheme.



Source: Transparency data - Department for Business, Energy & Industrial Strategy.

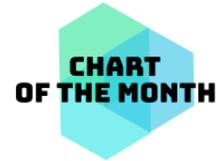
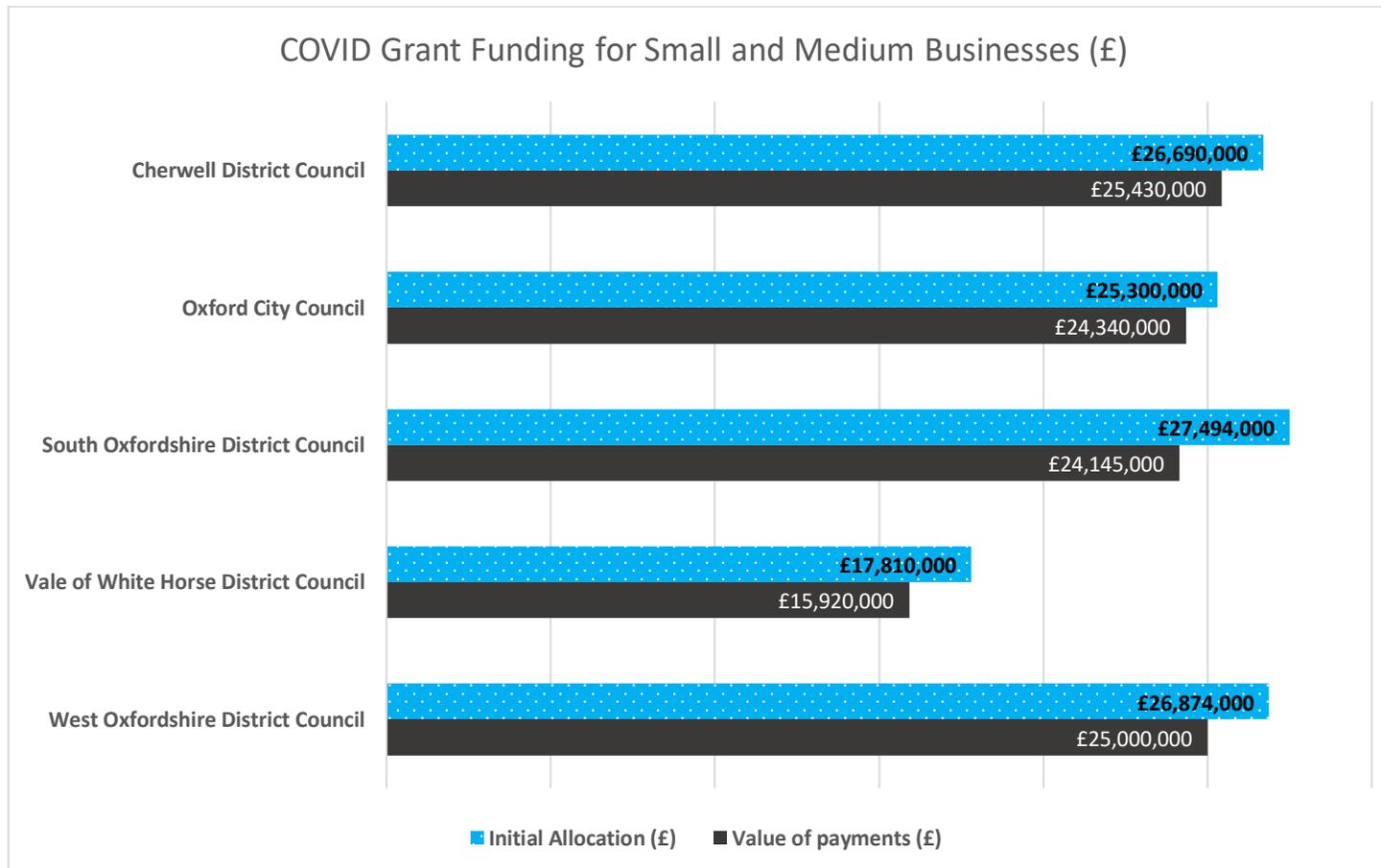


Figure 2. COVID Grant Funding for Small and Medium Businesses (Initial allocated budget vs Value of payments already made)

The following chart shows the budget allocated from central government to each district in Oxfordshire to support local businesses and compares it to the value of payments already made.



Source: Transparency data - Department for Business, Energy & Industrial Strategy.

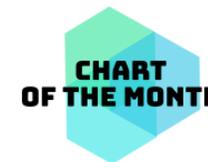
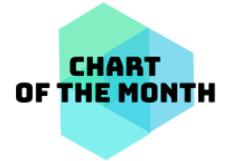


Figure 3. Supporting table

The following table displays the number of Business entitled to receive COVID grant funding as well the budget allocated vs the number of grants paid to businesses and the value of the payments as of 19th July 2020.

Local Authority	Initial Allocation (£)	Value of payments (£)	Number of Businesses identified as entitled	Number of grant payments made to businesses	percentage of payments made
Cherwell District Council	£26,690,000	£25,430,000	2,048	1,937	95%
Oxford City Council	£25,300,000	£24,340,000	1,577	1,486	94%
South Oxon District Council	£27,494,000	£24,145,000	2,104	1,870	89%
VOWH District Council	£17,810,000	£15,920,000	1,428	1,262	88%
West Oxon District Council	£26,874,000	£25,000,000	2,170	1,951	90%



Sources:

[Local authority grant payments as of 19 July 2020 - Transparency data - Department for Business, Energy & Industrial Strategy](#)

[Coronavirus \(COVID-19\): business support grant funding - guidance for local authorities](#)

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Data notes and briefings from this service are available at www.oxford.gov.uk/districtdata