

CAPITAL PROGRAMME

CAPITAL PLAN - GENERAL FUND

		2009-10 Budget	2010-11 Budget	2011-12 Budget	2012-13 Budget	2013-14 Budget
		£	£	£	£	£
Programme / Scheme						
Capital Expenditure:						
Developer Contribution						
		2,378,423	470,930	0	0	0
Unfunded Maintenance backlog						
		1,687,640	4,965,603	2,101,290	1,404,070	712,760
	ICT Infrastructure	C3039	100,000	-	-	-
	Private Housing Grants Available (E3501 - E3601)	E3100	300,000	300,000	300,000	300,000
1	Building Improvements (General Fund)	Z7500	420,000	570,000	700,000	700,000
	DRF GF		820,000	870,000	1,000,000	1,000,000
	ICT Infrastructure	C3039	-	100,000	100,000	100,000
	Private Housing Grants Available (E3501 - E3601)	E3100	390,000	390,000	390,000	390,000
	Renovation Grants	E3511	-	-	-	-
	Disabled Facilities Grants	E3521	-	-	-	-
	Refurbishment of Bonn Square	M5002	-	-	-	-
	Old Fire Station	M5015	650,000	1,532,393	-	-
	Free Swims	Z1024	-	-	-	-
	Government Funding		1,040,000	2,022,393	490,000	490,000
	Playground Refurbishment	A1300	1,250,000	1,200,000	100,000	-
	MT Vehicles/Plant Replacement Prog.	R0005	2,193,283	843,000	1,001,000	2,245,000
	BB Leys bowls and football club	Z1014	-	20,000	-	-
	Equipment for rose hill & littlemore youth groups	Z1015	-	5,000	-	-
	Unsupported Borrowing		3,443,283	2,068,000	1,101,000	2,245,000
Capital Receipts						
1,2			1,221,462	170,392	0	0
Repairs & Maintenance						
Total Capital Expenditure						
			8,903,168	5,601,715	2,591,000	3,735,000
Funding Available:						
	Developer Contribution		2,378,423	470,930	0	0
	Government Funding		1,040,000	2,022,393	490,000	490,000
	Capital Receipts-Confirmed		1,200,000	0	0	0
	DRF GF		820,000	870,000	1,000,000	1,000,000
	Unsupported Borrowing		3,443,283	2,068,000	1,101,000	2,245,000
	Total Funding Available		8,881,706	5,431,323	2,591,000	3,735,000
	Funding Shortfall/(Surplus)		21,462	170,392	0	0
3 Unfunded Schemes:						
	Warren Crescent - Replacement Scheme		375,000			
	Lambourn Road Properties Redevelopment		500,000			
	Unfunded Maintenance backlog		1,687,640	4,965,603	2,101,290	1,404,070
	Unfunded Schemes Total:		2,562,640	4,965,603	2,101,290	1,404,070
Notes:						
1 Subject to change as City Council repair liability in respect of Leisure contract is finalised						
2 Includes Cowley Centre demolition costs £115,000 and Northway demolition £442,600						
3 Schemes previously approved in Capital programme with no funding available						

**Oxford City Homes
Capital Programme & Funding Summary**

	2008-2009	2009-2010	2010-2011	2011-2012
	£000's	£000's	£000's	£000's
Capital Spend Requirement				
Decent Homes	9,134	7,967	7,434	6,165
Disabled Adaptations	1,250	580	580	580
Sheltered Blocks - Decency & Remodelling	557	1,000	5,500	3,792
Tower Blocks - Decency & Other Works	350	750	2,479	4,000
Shops	172	174	200	200
Funds Required	11,463	10,471	16,193	14,737
Funds Available				
Supported Borrowing	546	546		
Major Repairs Allowance	5,194	5,340	5,523	5,712
RCCOs			500	500
Capital Financing Reserve				3,327
RTB sales	141	140	140	140
Actual / Contracted	6,557			
Asset disposals approved	3,129	520		
Potential from Sheltered Blocks			4,200	2,300
Funds Available	15,567	6,546	10,363	11,979
Funding Surplus / (Shortfall) per year	4,104	(3,925.0)	(5,830.0)	(2,758.0)
Cumulative	10,573	6,648	818	(1,940.3)

Note:

It is uncertain as to how much expenditure will be needed per year once the decent homes standard is met in December 2010. There has been no Government announcement as to whether it will be replaced. The budget for 2011-12 assumes that homes will be maintained at the decent homes standard.